



A.B. WON PAT
 INTERNATIONAL AIRPORT AUTHORITY, GUAM
 ATURIDAT PUETTON BATRON AIREN GUAHAN ENTENASIONAT

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LETTER OF TRANSMITTAL

Date: February 9, 2009

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To: The Honorable Judith T. Won Pat
 Speaker
 I Mina Trenta Na Liheslaturan Guahan
 PMC Building, Chalan Santo Papa Juan Pablo Dos
 Hagatna, Guam 96910

From: Carlos H. Salas *CH Salas*
 Executive Manager

Subject: January 2009 Financial Statement

1 original - *Statements of Revenues, Expenses and Changes in Net Assets for January 2009

REMARKS: Pursuant to Public Laws 29-113, enclosed for your review and file is the above described item. Should you have any questions, please contact my office at 646-0300/0301.

*Subject to change and approval by GIAA Board of Directors

30-09-0237
 Office of the Speaker
 Judith T. Won Pat, Ed. D.
 Date 2/10/09
 Time _____
 Received by [Signature]

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GUAM INTERNATIONAL AIRPORT AUTHORITY

Statements of Revenues, Expenses and Changes in Net Assets

As of January 31, 2009

	<u>2009</u>
Revenues:	
Facilities and systems usage charges	\$ 3,052
Concession fees	515,177
Rental income	811,860
Miscellaneous	<u>67,004</u>
Total revenues	<u>1,397,093</u>
Operating costs and expenses:	
Contractual services	286,306
Personnel services	101,131
Bad Debts	-
Materials and supplies	<u>4,281</u>
Total operating costs and expenses	<u>391,718</u>
Income from operations before depreciation and amortization	1,005,375
Depreciation and amortization	<u>(1,719,044)</u>
Loss from operations	<u>(713,669)</u>
Non-operating income (expense):	
Passenger facility charge income	16,444
Interest income	-
Interest expense	-
Other income (expense)	-
Non-recurring expenses	<u>-</u>
Total non-operating expenses	<u>16,444</u>
Loss before capital contributions	(697,225)
Capital grants from the United States Government	74,906
Operating grants from the United States Government	<u>-</u>
Increase in net assets	(622,319)
Total net assets at beginning of year	<u>266,490,184</u>
Total net assets at end of year	<u><u>\$ 265,867,865</u></u>